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Karnataka 2nd PUC Accountancy Question Bank with Answers 2nd PUC Accountancy Question Bank Part 1 Partnership Accounts 2nd PUC Accountancy Question Bank Part 2 Company Accounts and Analysis of Financial Statements Karnataka 2nd PUC Accountancy Syllabus and Marking Scheme Karnataka 2nd PUC Accountancy Blue Print of Model Question Paper Chapter wise Hours Allotted, Weightage of Marks and Typology of Questions: 2019-20 2nd PUC Accountancy Course Structure : 2019-20 2nd PUC Accountancy Textbook wise and Section wise No. of Questions Allotment of Marks 2nd PUC Accountancy Textbook wise Split-Up of Questions and Marks Allotment 2nd PUC Accountancy Suggested Question Paper Design / Weightage to KUAS Instructional Objectives : 2019-20 List of Practical Oriented Questions (POQs) for 10 Marks under Section – E Classify the following items in to capital and revenue (Any 5 items). Prepare Receipts and Payments Account of a Not – For – Profit Organization with 5 imaginary figures. How do you treat the followings in the absence of Partnership Deed? a) Profit Sharing Ratio b) Interest on Capital c) Interest on Drawing d) Interest on advances from partners e) Remuneration to partners for firm's work Write two Partners' Current Accounts under Fixed Capital System with 5 imaginary figures. Write two Partners' Capital Accounts under Fluctuating Capital System with 5 imaginary figures. Write Profit and Loss Appropriation Account of a firm with 5 imaginary figures. Prepare Executors Loan Account with imaginary figures showing the repayment in two annual equal installments along with interest. Give the disclosure requirements pertaining to Share Capital in Notes to Accounts of Balance Sheet of a Company with imaginary figures. Write the pro-forma of a Balance Sheet of a Company with main heads only. Prepare a Statement of Profit and Loss of a Company in vertical form with imaginary figures of 5 main heads only. Name the major heads under which the following items will be presented in the Balance Sheet of a Company (Any 5 items only). Prepare Comparative Statement of Profit and Loss with 5 imaginary figures. Prepare Common Size Statement of Profit and Loss with 5 imaginary figures. Write the pro-forma of Cash Flows from Operating Activation under Direct Method Classify the following cash flow activities into operating, investing and financing as per AS – 3 (Atleast two items each from any two activity and one item from remaining activity. Total 5 items only). Important Notes Out of 3 POQs to be asked, choose first POQ from Sl.No. 1 to 5, Second POQ from Sl.No. 6 to 10 and third and last POQ from Sl.No. 11 to 15. Out of three questions, two questions of 5 marks each are to be answered. 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Information or concepts given in boxes are also to be taught. The questions in the Question Bank are framed for all the chapters on the basis of these two books. Following are the features of the 2nd PUC Economics Question Bank with Answers. Multiple Choice Questions – each question carries one mark. Fill in the blanks – each question carries one mark. Match the following – five marks Questions which are to be answered in a sentence/word – each question carries one mark. Questions which are to be answered in four sentences – each question carries two marks. Questions which are to be answered in about twelve sentences – each question carries four marks. Questions which are to be answered in about twenty sentences – each question carries six marks. Assignment and Project-oriented questions – each question carries five marks. Test, Mid-term and Annual Examination Question Papers should be based on this Question Bank. Programme of Work, a Model Question Paper with Blue-print are given in the end of the Question Bank. PART-A MICRO-ECONOMICS 1. CHAPTER 1 INTRODUCTION TO ECONOMICS (10 Hours) 1.1 Introduction 1.2 The Concept of an Economy 1.3 Basic Problems of an Economy 1.4 Organisation of Economic Activities 1 Centrally Planned Economy – Market Economy – Mixed Economy. 1.5 Positive and Normative Economics 1.6 Deductive and Inductive Methods of Economics 1.7 Concepts of Micro and Macro-economics. 1.8 Uses of Microeconomics 1.9 Limitations of Micro-economics CHAPTER 2 THEORY OF CONSUMER BEHAVIOUR (12 Hours) 2.1 Introduction 2.2 Utility Analysis 2.3 Cardinal and Ordinal Approach 2.4 Concepts of Utility 2.5 Concept of Consumer Behaviour Budget Line and Budget Set 2.6 Indifference Curve Analysis – Meaning of Indifference Curve – Map and Properties : 2.7 Optimal Choice of the Consumer CHAPTER-3 DEMAND ANALYSIS (10 Hours) 3.1 Introduction 3.2 Demand – Meaning and its determinants 3.3 Demand Function 3.4 Law of Demand – Normal and Inferior goods, Substitutes and Complementaries – Shifts in Demand curve 3.5 Elasticity of Demand – Concepts of Elasticity – Price Elasticity, Income Elasticity, Cross Elasticity CHAPTER 4 PRODUCTION AND COST (12 Hours) 4.1 Introduction 4.2 Concept of production function – Isoquants, Marginal Rate of Technical Substitution – Concept of Total Product, Average Product and Marginal Product – Short Run and Long Run analysis of production – The Law of Variable proportion – Returns to scale 4.3 Production Cost – Concept of Cost – Classification of Short run cost – Long run cost – Other types of costs CHAPTER 5 THE THEORY OF THE FIRM AND PERFECT COMPETITION (12 Hours) 5.1 Introduction 5.2 Meaning of Market, Firm and Industry 5.3 Market Structure – Meaning and Features of Perfect Competitive Market 5.4 Revenue – Total Revenue, Average Revenue, Marginal Revenue 5.5 The Relationship between Total Revenue, Average Revenue and Marginal Revenue under Perfect Competition 5.6 Supply – Short run and Long run supply curve of a firm – Determinants of supply – Law of Supply 5.7 Price Elasticity of Supply 5.8 Equilibrium under Perfect Competition CHAPTER 6 IMPERFECT COMPETITIVE MARKETS (NON-COMPETITIVE MARKETS) (13 Hours) 6.1 Introduction 6.2 Monopoly – Features, Total Revenue (TR), Average Revenue (AR) and Marginal Revenue (MR) – Short-run and Long-run Equilibrium 6.3 Monopolistic Competition – Meaning, Features, Short-run equilibrium 6.4 Oligopoly – Characteristics 6.5 Duopoly – Meaning PART-B MACRO ECONOMICS CHAPTER 7 INTRODUCTION (7 Hours) 7.1 The Concept of Macroeconomics 7.2 Emergence of Macroeconomics 7.3 Nature and Scope of Macro-economics 7.4 Limitations of Macro-economics 7.5 Differences between Micro and Macro-economics CHAPTER 8 NATIONAL INCOME ACCOUNTING (9 Hours) 8.1 Introduction 8.2 Basic Concepts of National Income 8.3 Circular flow of Income 8.4 Some Macro-economic Identities Gross 8.5 Measurement of National Income Income method, Expenditure method and Product or Value Added method 8.6 Difficulties in Measuring National Income 8.7 National Income and Welfare CHAPTER 9 MONEY AND BANKING (12 Hours) 9.1 Introduction 9.2 Definition and Functions of Money 9.3 Demand for Money – Transactionary motive, Precautionary motive and Speculative motive 9.4 Supply of Money – Measures of Money supply 9.5 Commercial Banks – Meaning and function s of Commercial Banks Credit creation by Commercial Banks 9.6 Central Bank – Meaning and Functions of RBI – Monetary Policy of RBI – Objectives and Instruments CHAPTER 10 CONSUMPTION AND INVESTMENT FUNCTION (8 Hours) 10.1 Introduction 10.2 Concepts of Consumption, Income, Savings and Investment 10.3 Keynes Consumption Function, Average Propensity to Consume (APC), Marginal Propensity to Consume (MPC), Importance and determinants of Consumption function, IDA Investment Function, Meaning, types and determinants of Investments 10.4 Investment Function, Meaning, types and determinants of Investments 10.5 Multiplier CHAPTER 11 GOVERNMENT BUDGET AND THE ECONOMY (8 Hours) 11.1 Introduction 11.2 Budget – Meaning, types and components 11.3 Fiscal Policy – Meaning, Objectivities 11.4 Instruments of Fiscal Policy – Public Expenditure – Public Revenue – Public Debt – Deficit Financing 11.5 Budget Deficits – Meaning and types CHAPTER 12 OPEN ECONOMY (7 Hours) 12.1 Introduction 12.2 Meaning of Closed and Open Economies 12.3 Basic Concepts of Trade – Unilateral, Bi-Lateral and Multilateral Trade 12.4 Balance of Trade (BOT) and Balance of Payments (BOP) 12.5 Foreign Exchange Market – Meaning, Determination of exchange rate, Exchange rate systems We hope the given Karnataka 2nd PUC Class 12 Economics Question Bank with Answers Solutions, Notes, Guide Pdf Free Download of 2nd PUC Economics Textbook Questions and Answers, Model Question Papers with Answers, Study Material 2020-2021 in English Medium and Kannada Medium will help you. 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